Valuation Coverage for Moves into Storage

Basic Valuation Coverage:

Your move comes with basic valuation coverage free of charge and covers your goods at $0.10 per pound per article. The extent of your coverage is based on the weight of each individual item. For example, if you have a valuable item that weighs 100 pounds and it is damaged during your move, you would be reimbursed up to $10.00 to repair that item. DuFrane Moving and Storage and any other mover's liability is limited to that amount and nothing more.

Full Replacement Value Coverage:

If you want more comprehensive coverage for your goods, you can take out additional protection known as full replacement value coverage. Reimbursement is based on the current market value to repair or replace the item. If something is damaged during the move, this level of protection covers your goods to repair any damaged item to its original condition or replace it with a new on with the total claim not exceeding your declared value. To ensure a whole shipment, we have a minimum of $20,000 but you may also select certain items to insure, provided they are listed on a schedule with their name, description and present value and this list must be provided to the moving company before your move. Below is the coverage we offer.

$250 deductible costs: $6.00 per $1,000.00 of coverage

Beyond our company minimum, the level of coverage you must take is based on the value of your goods and the size of your move. The level of your valuation coverage must cover your goods within 80% of their total value. If you take less than that our insurance company considers you co-insuring your goods, you can of course take more if needed.

Valuation Coverage and Storage:

If you are moving your goods into DuFrane's storage facility you should note that you must take out the same level of coverage for your goods while they are being stored as you did while they were being moved. For example, if you take $50,000 of full replacement value coverage on the move into storage you must take $50,000 of full replacement value coverage each month it is stored with us. You must also take the same level of coverage on your move out of storage for continuity of coverage.

$250 deductible costs: $6.00 per $1,000.00 of coverage/year

An example of the scenario described above would be as follows. You move into storage, and you take $50,000 worth of full replacement value coverage with a $250 deductible. That would cost you $300 per year (or $25 per month) on top of the moving costs for the move into storage. While in storage, you would have $50,000 of Full Replacement Value coverage and that would cost you an additional $25 per month (50,000 x 6/1000/12) on top of your monthly storage fees. When you decide to move out you will again have a charge on top of the moving fees to cover your goods for $50,000 at Full Replacement Value coverage while they are being moved out.

You may only purchase valuation coverage from DuFrane if you move into their full-service storage facilities. Some things to note about valuation coverage:

- Full replacement value coverage is very good protection for the cost
- If you opt for basic coverage that is what our liability is limited to
- Our crews are professional movers, and our reputation is on the line. You do not HAVE to purchase additional coverage for your goods to be handled with care, although it is good value and recommended to do so.

I have read and select:

☐ Basic or minimal coverage of $0.10 per pound per article

Sign: _____ Date: _____

Print Name: _____

☐ Full Replacement Value Coverage: Value of $_____ with a $250 deductible. Rate per month $_____

Sign: _____ Date: _____

Print Name: _____